

INDIANA UNIVERSITY-PURDUE UNIVERSITY FORT WAYNE
COURSE SYLLABUS (FALL 2011)

- COURSE:** Intermediate Microeconomic Theory
ECON-E321-01, T&R 9:00-10:15 a.m., KT G52
ECON-E321-02, T&R 4:30-5:45 p.m., KT 247
ECON-E321-03, T&R 6:00-7:15 p.m., KT 247
- INSTRUCTOR:** Dr. Nodir Adilov
Neff 340C
481-6497
adilovn@ipfw.edu
- OFFICE HOURS:** Tuesday and Thursday 10:40-11:40 a.m., or by appointment.
- TEXTBOOK:** Robert H. Frank, *Microeconomics and Behavior*, Sixth, Seventh or Eighth Edition, McGraw-Hill/Irwin Publisher, 2006, 2008, 2010.
- PREREQUISITES:** Introductory microeconomics (E201), working knowledge of algebra and graphs.

COURSE OBJECTIVES:

This course in intermediate microeconomics studies consumer behavior, producer behavior, and how markets operate. The objectives of this course are to understand the basic analytical tools of microeconomics and to learn how to apply these tools in various “real world” and policy issues. The theory of rational consumer choice and its limitations, and the theory of the firm are examined in a greater detail. The course emphasizes problem solving.

After completing the course, the successful student will:

- 1) understand the underlying economic forces that drive free markets, consumer choices, and business decisions;
- 2) have sufficient knowledge of the methods of economic analysis and be able to apply these methods in various environments;
- 3) acquire and improve the analytical skills necessary for sound economic/business decisions;
- 4) be able to evaluate economic arguments and policy decisions.

EXPECTATIONS AND EVALUATION:

There will be homework assignments and three exams. I expect that you will actively participate during class discussions. Please do not hesitate to ask questions in class and during my office hours. Remember: there are no bad questions!

Homework problems will be posted on E-learning/Blackboard Vista about one week before the due date. I will collect about 50% of homework assignments. I will tell you in advance which homework assignments are collected. You are expected to hand in your homework assignments in the beginning of the class on a due date.

Exams consist of problems and multiple choice questions. I will provide you with sample exam problems prior to the test. Additional exam preparation multiple choice questions are available from textbook website:

www.mhhe.com/frank7e or www.mhhe.com/frank8e.

Learning economics requires practice, not memorization. It is important that you do homework problems as they are assigned. It will be difficult to catch up on course material by “pulling an all-nighter” right before the exam.

Your final grade will be determined as follows:

Class Participation and Attendance	15%
Homework	20%
First Exam	20%
Second Exam	20%
Final Exam	25%

The following grading scale will be applied in this course for determination of final grades:

A+	above 99%
A	94-98%
A-	90-93%
B+	88-89%
B	84-87%
B-	80-83%
C+	78-79%
C	74-77%
C-	70-73%
D+	65-69%
D	60-64%
D-	55-59%
F	below 55%

If you cannot attend an exam or a class for legitimate reasons, you must notify me in advance. Make-up exams will be given at the instructor’s discretion. I usually respond to e-mails within 24 hours (except holidays and weekends).

COURSE OUTLINE AND TENTATIVE TIMETABLE FOR COVERAGE OF MATERIAL:

Chapter 1. Thinking Like an Economist	Exam: September 29 (Ch 1-4)
Chapter 2. Supply and Demand	
Chapter 3. Rational Consumer Choice	
Chapter 4. Individual and Market Demand	
Chapter 5. Applications of Rational Choice and Demand Theories	Exam: November 10 (Ch 5, 6, 9, 10)
Chapter 6. The Economics of Information and Choice under Uncertainty	
Chapter 9. Production	
Chapter 10. Costs	
Chapter 11. Perfect Competition	
Chapter 8. Cognitive Limitations and Consumer Behavior	Final: Semi-cumulative
Chapter 17. Externalities and Property Rights	
Chapter 12. Monopoly	

OTHER POLICIES:

Students are expected to be familiar with and adhere to the university policies with regard to academic dishonesty. These policies can be found on <http://www.ipfw.edu/academics/regulations/honesty.shtml>.

If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658), as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>.

NOTE: These policies and course outline are subject to change at the instructor's discretion.