

INDIANA UNIVERSITY-PURDUE UNIVERSITY FORT WAYNE
COURSE SYLLABUS (FALL 2009)

COURSE: Introduction to Microeconomics
ECON-E201-01, T&R 12:00-1:15 p.m., KT 244

INSTRUCTOR: Dr. Nodir Adilov
Neff 340C
481-6497
adilovn@ipfw.edu

OFFICE HOURS: Tuesday 3:00-4:15 p.m., Thursday 10:30-11:45 a.m., or by appointment.

REQUIRED

TEXTBOOK: David C. Colander, Microeconomics, Seventh Edition, McGraw-Hill/Irwin, 2008

OPTIONAL

WORKBOOK: David Colander, Microeconomics Study Guide, Seventh Edition, McGraw-Hill/Irwin, 2008

COURSE OBJECTIVES:

This is an introductory microeconomics course that studies how individuals and firms make choices under conditions of scarcity. A goal of this course is to acquaint you with basic economic concepts, principles, and analytical techniques and their common applications. Throughout the semester you will be encouraged to apply a new way of thinking about the world – thinking like an economist. The course emphasizes core economic principles: the scarcity principle, the cost-benefit principle, the principle of increasing opportunity cost, the equilibrium principle, the efficiency principle, and the principle of comparative advantage.

After completing the course, the successful student will:

- 1) understand and be able to apply fundamental principles of economic theory in everyday life;
- 2) understand the underlying economic forces that drive free markets and business decisions;
- 3) acquire basic analytical skills necessary for sound economic/business decisions;
- 4) be able to critically evaluate elementary economic arguments.

EXPECTATIONS AND EVALUATION:

I expect that you will actively participate during class discussions. Please do not hesitate to ask questions in class and during my office hours. Remember: there are no bad questions!

Learning economics requires practice, not memorization. It is important that you do homework problems as they are assigned. Homework assignments will be posted on Blackboard Vista (WebCT). I will randomly collect approximately 50% of homework assignments. You are expected to turn in your homework assignments in the beginning of the class on a due date.

There will be three exams in this course. If you cannot attend an exam for legitimate reasons, you must notify me before the exam. Make-up exams will be given at the instructor's discretion.

Your final grade will be determined as follows:

Class participation/attendance	15%
Homework	20%
First exam	20%
Second exam	20%
Final exam	25%

The following grading scale will be applied in this course for determination of final grades:

A+	above 99%
A	94-98%
A-	90-93%
B+	88-89%
B	84-87%
B-	80-83%
C+	78-79%
C	74-77%
C-	70-73%
D+	65-69%
D	60-64%
D-	55-59%
F	below 55%

OTHER POLICIES:

Students are expected to be familiar with and adhere to the university policies with regard to academic dishonesty. These policies can be found on <http://www.ipfw.edu/academics/regulations/honesty.shtml>.

If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658), as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>.

NOTE: These policies and course outline are subject to change at the instructor's discretion.

COURSE OUTLINE AND TENTATIVE TIMETABLE FOR COVERAGE OF MATERIAL:

Chapter 1	Economics and Economic Reasoning	Exam 1: October 1
Chapter 2	The Production Possibility Model, Trade, and Globalization	
Chapter 4	Supply and Demand	
Chapter 5	Using Supply and Demand	
Chapter 6	Describing Supply and Demand: Elasticities	
Chapter 7	Taxation and Government Intervention	
Chapter 8	The Logic of Individual Choice: The Foundations of Supply and Demand	Exam 2: November 10
Chapter 9	Production and Cost Analysis I	
Chapter 10	Production and Cost Analysis II	
Chapter 11	Perfect Competition	
Chapter 12	Monopoly	
Chapter 17	Work and Labor Market	Final: December 15 (Semi-cumulative Exam)
Chapter 13	Monopolistic Competition and Oligopoly	