

**INDIANA UNIVERSITY-PURDUE UNIVERSITY FORT WAYNE**  
**COURSE SYLLABUS (SUMMER 2009)**

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**COURSE:**

Principles of Macroeconomics  
ECON-E202-01, MTR 10:00 a.m. – 12:20 p.m., KTG41  
ECON-E202-02, MTR 5:30 – 7:50 p.m., KT 117

**INSTRUCTOR:**

Dr. Nodir Adilov  
Neff 340  
481-6497  
adilovn@ipfw.edu

**OFFICE HOURS:**

Mondays and Thursdays 4–5:15 p.m., Tuesdays 9–9:45 a.m., or by appointment

**TEXTBOOK:**

Bradley R. Schiller, “The Macro Economy Today,” 11<sup>th</sup> edition, McGraw Hill-Irvin, 2008.  
Textbook website <http://www.mhhe.com/economics/schiller11e>

**COURSE GOALS AND OBJECTIVES:**

This is an introductory macroeconomics course that studies how economy operates as a whole. A goal of this course is to acquaint you with basic macroeconomic variables, principles, policy instruments, and analytical techniques.

After completing the course, the successful student will:

1. acquire knowledge on how major economic variables like employment, price level, and national output are determined;
2. understand the underlying economic forces that drive macroeconomic policy decisions;
3. be able to use basic macroeconomic arguments to explain various economic policy decisions;
4. understand the role of money, banks, and the federal reserve system.

**EXPECTATIONS AND EVALUATION:**

There will be three exams in this course. I expect that you will actively participate during class discussions. Please do not hesitate to ask questions in class and during my office hours. Remember: there are no bad questions!

Learning economics requires practice. It is important that you do homework problems as they are assigned. Homework problems will be assigned from the textbook and will be posted on eLearning (Blackboard Vista). Homework assignments are collected randomly. There is a 50% chance that a homework assignment will be collected. You are expected to hand in your homework assignments in the beginning of the class on a due date.

If you cannot attend a class or an exam for legitimate reasons, you must notify me before the class or the exam. Make-up exams will be given at the instructor's discretion. I usually respond to e-mails within 24 hours (except holidays and weekends).

Your final grade will be determined as follows:

Class participation	10%
Attendance	10%
Homework	15%
First exam	20%
Second exam	20%
Final exam	25%

The following grading scale will be applied in this course for determination of final grades:

A+	above 99%
A	94-98%
A-	90-93%
B+	88-89%
B	84-87%
B-	80-83%
C+	78-79%
C	74-77%
C-	70-73%
D+	65-69%
D	60-64%
D-	55-59%
F	below 55%

#### **OTHER POLICIES:**

Students are expected to be familiar with and adhere to the university policies with regard to academic dishonesty. These policies can be found on <http://www.ipfw.edu/academics/regulations/honesty.shtml>.

If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658), as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>.

NOTE: These policies and course outline are subject to change at the instructor's discretion.

**COURSE OUTLINE AND TENTATIVE TIMETABLE FOR COVERAGE OF MATERIAL:**

Chapter 1 (June 29):	Economics: The Core Issues
Chapter 3 (June 30):	Supply and Demand
Chapter 5 (July 2):	National Income Accounting
Chapter 6 (July 6):	Unemployment
Chapter 7 (July 7):	Inflation

**First Exam (July 9): Chapters 1, 3, 5-7**

Chapter 8 (July 13):	The Business Cycle
Chapter 9 (July 14):	Aggregate Demand
Chapter 10 (July 16):	Self-Adjustment or Instability
Chapter 11 (July 20):	Fiscal Policy
Chapter 12 (July 21):	Surpluses, Deficits, and Debt

**Second Exam (July 23): Chapters 8-12**

Chapter 13 (July 27):	Money and Banks
Chapter 14 (July 28):	The Federal Reserve System
Chapter 15 (July 30):	Monetary Policy
(August 3):	Current Recession
(August 4):	Review

**Final Exam (August 6): Cumulative Exam**