

INDIANA UNIVERSITY-PURDUE UNIVERSITY FORT WAYNE
COURSE SYLLABUS (FALL 2007)

- COURSE:** Intermediate Microeconomic Theory
ECON-E321-01, T&R 4:30-5:45 p.m., CM 212
ECON-E321-02, T&R 9:00-10:15 a.m., KT 250
- INSTRUCTOR:** Dr. Nodir Adilov
Neff 340C
481-6497
adilovn@ipfw.edu
- OFFICE HOURS:** T&R 10:30-11:30 a.m., 3:00-4:00 p.m., and by appointment
- TEXTBOOK:** Robert H. Frank, Microeconomics and Behavior, Sixth Edition,
McGraw-Hill/Irwin, 2006.
- PREREQUISITES:** Introductory microeconomics (E201), working knowledge of
algebra and graphs.

COURSE OBJECTIVES:

This course in intermediate microeconomics studies consumer behavior, producer behavior, and how markets operate. The objectives of this course are to understand the basic analytical tools of microeconomics and to learn how to apply these tools in various “real world” and policy issues. The theory of rational consumer choice and its limitations, and the theory of the firm are examined in a greater detail. The course emphasizes problem solving.

After completing the course, the successful student will:

- 1) understand the underlying economic forces that drive free markets, consumer choices, and business decisions;
- 2) have sufficient knowledge of the methods of economic analysis and be able to apply these methods in various environments;
- 3) acquire and improve the analytical skills necessary for sound economic/business decisions;
- 4) be able to evaluate economic arguments and policy decisions.

EXPECTATIONS AND EVALUATION:

There will be homework assignments and four exams. I expect that you will actively participate during class discussions. Please do not hesitate to ask questions in class and during my office hours. Remember: there are no bad questions!

Learning economics requires practice, not memorization. It is important that you do homework problems as they are assigned. It will be difficult to get a good grade by “pulling all-nighters” right before the exam.

Homework problems will be assigned from the textbook and from textbook website <http://www.mhhe.com/economics/frank6>. We will go over how to use this website in a greater detail.

Your final grade will be determined as follows:

Class Participation	20%
Homework	15%
First Exam	15%
Second Exam	15%
Third Exam	15%
Final Exam	20%

The following grading scale will be applied in this course for determination of final grades:

A	90-100%
B	80-89%
C	70-79%
D	55-69%
F	below 55%

If you cannot attend an exam or a class for legitimate reasons, you must notify me before the exam or the class. Make-up exams will be given at the instructor’s discretion.

OTHER POLICIES:

Students are expected to be familiar with and adhere to the university policies with regard to academic dishonesty. These policies can be found on <http://www.ipfw.edu/academics/regulations/honesty.shtml>.

If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658), as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>.

COURSE OUTLINE AND TENTATIVE TIMETABLE FOR COVERAGE OF MATERIAL:

- Chapter 1. Thinking Like an Economist
- Chapter 2. Supply and Demand
- Chapter 3. Rational Consumer Choice

First Exam: September 18

- Chapter 4. Individual and Market Demand
- Chapter 5. Applications of Rational Choice and Demand Theories
- Chapter 6. The Economics of Information and Choice under Uncertainty

Second Exam: October 18

- Chapter 9. Production
- Chapter 10. Costs
- Chapter 11. Perfect Competition

Third Exam: November 13

- Chapter 12. Monopoly
- Chapter 17. Externalities and Property Rights
- Chapter 8. Cognitive Limitations and Consumer Behavior

Final Exam: as scheduled by the university

NOTE: These policies and course outline are subject to change at the instructor's discretion.