

SYLLABUS

A524, Decision Making and Economic Environment in a Global Economy

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COURSE POLICIES

1. In all respects, the policies of the School, Department, IPFW and the University shall be applied in this course.
2. Office hours will be posted on the professor's door, appointments may also be arranged. The Professor's office is Neff 340D.
3. The following grade scale will be applied in this course for determination of final grades:

A	100 - 90 percent
B	89 - 80 percent
C	79 - 70 percent
D	69 - 60 percent
F	below 60 percent

All final grade calculations shall be rounded up. In other words, 69.01 and 69.99 percent are both considered 70 percent and will earn the student a grade of C.

4. The majority of graduate economics courses this professor has taught have had average final grades that fall within the range centered on 3.25 on a 4.0 scale.
5. Course requirements:

The mid-term examination is worth 40% of the final grade, the final examination is worth 50% of the final grade, and there will be at least three quizzes, the best two scores on these quizzes will be worth 10% of the final grade.

- A. Examinations will consist of objective items. Examinations will be worth 100 points, and will consist of twenty multiple-choice questions (worth four points each), and twenty true-false questions (worth one point each).

- B. Quizzes are worth twenty points each, and will consist of three multiple choice questions (four points each) and four true false questions (worth two points each)
 - C. If there is a 10-point improvement on the final exam over what was earned on the midterm, then the weights will be change to the midterm being worth only 30 percent and the final exam being worth 60 percent of the final grade.
6. The final examination will be given at the time and place scheduled by the university. No exception is possible.
 7. No make-up exams will be permitted. If you cannot attend class at exam time, you must make prior arrangements to take an equivalent examination before your classmates. Exceptions may be granted for cases where there was no possibility for an earlier examination, i.e., injuries or illnesses, etc – things clearly beyond the student’s control.
 8. Academic dishonesty in any form will result in a course grade of F and other sanctions as may be authorized by the university. The over whelming preponderance of students do not engage in dishonesty, and the professor owes it to these students to strictly police this policy.
 9. The provisions of these policies and the course objectives are subject to testing. These policies are also subject to change at the discretion of the professor and do not constitute a binding contract.

COURSE OBJECTIVES

This is an introductory principle of economics course that covers topics in macroeconomics and microeconomics. The breath of topical coverage limits the course objectives to subject matter mastery. The course will present factual material concerning the operation of the firm and household as well as the development of rudimentary understanding of economic decision-making. The course will also examine the operation of the macroeconomy, within the context of a global economic system.

REQUIRED TEXT

David A. Dilts, *Decision Making and Economic Environment in a Global Economy*. Fort Wayne: 2004, memo.

TENTATIVE COURSE OUTLINE

1. Introduction to Course and Economics

Dilts, Chapter 1

2. Basics of Supply and Demand

Dilts, Chapter 2

3. More on Supply & Demand: Price Elasticities

Dilts, Chapter 3

4. Cost of Production

Dilts, Chapter 4

5. Product Market Structures

Dilts, Chapter 5

MIDTERM EXAMINATION

6. Measuring Aggregate Performance

Dilts, Chapter 6

7. Classical and Keynesian Models

Dilts, Chapter 7

8. Money and Banking

Dilts, Chapter 8

9. Interest Rates and Output: Hick's IS/LM Model

Dilts Chapter 9

10. Economic Stability and Policy
Dilts, Chapter 10

11. Controversies Concerning International Trade
Dilts, Chapter 11