

**SYLLABUS**  
**ACCELERATED MBA PROGRAM**  
**A524, Decision Making and Economic Environment in a Global Economy**

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**COURSE POLICIES**

1. All respect, the policies of the School, Department, IPFW and the University shall apply in this course.
2. Office hours during the two weeks of this course will be one-half of an hour before class, and if prior arrangements are made I can meet with students immediately after class.
3. The following grade scale will be applied in this course for determination of final grades:

A+	100 percent (no other plus or minus grades will be assigned)
A	99-90 percent
B	89-80 percent
C	79-70 percent
D	69-60 percent
F	59 percent and below

All final grade calculations will be rounded up. In other words, 69.01 and 69.99 percent are both considered 70 percent and will earn the student a grad of C.

4. Course requirements:
  - A. There will be nine quizzes, each worth 25 points. The lowest quiz will be dropped, and the remaining 8 quizzes, totaling 200 points will be used to calculate the final grade.
  - B. No makeup quizzes will be permitted. If you cannot attend a class, you must make prior arrangements and an equivalent quiz may be given, if the reason for not attending is clearly beyond your control.
  - C. Quizzes will consist of 5 multiple choice, each worth 4 points, and 5 true false questions each worth 1 point. Each night that there is perfect attendance and good

participation in the class before, I MAY give a short answer question for extra credit worth one (1) point (for a maximum of five points during the term). No other extra credit will be permitted.

### **COURSE OBJECTIVES**

1. This course is a blend of methods of analysis and topics from both principles of economics and intermediate economics. It will cover the basics of both microeconomics and macroeconomics, with a special emphasis on international trade, comparative systems, and comparisons of the U.S. economy and other nations' economies.
  - A. Microeconomics will be the first week, and macroeconomics the second week.
  - B. Microeconomics will be concerned with the development of market models, and their application to real work circumstances.
  - C. Macroeconomics will develop a model of the real macroeconomy, then a model of the nominal economy and finally reconcile the two models. The final class will focus on various policy issues.
2. The course will not only present factual material, but will focus the development of methods and models which are of particular use to managers in understanding decision-making on the margin, and the macroeconomy.
3. It is presumed that through managerial experience and prior academic work the student will bring an academic maturity to the study and mastery of this material such that prerequisite principles of economics course can be waived.
4. There are also affective domain objectives in this course. Much of the rhetorical and ideological aspects concerning economics is counter-productive. One must understand what exists, unfettered by bias and self-interest, so that these subjects can be approached with an open mind. In so doing, it is hoped that students become far better managers, but also more understanding citizens.

#### Week One

Monday - Introduction Chapter 1

Tuesday - Supply and Demand Chapter 2

Wednesday - Price Elasticities Chapter 3

Thursday - Costs of Production Chapter 4

Friday - Product Market Structures Chapter 5 (if time permits I will also discuss factor markets)  
Week Two

Monday - Measuring Aggregate Economic Performance - Chapter 6

Tuesday - Classical and Keynesian Models - Chapter 7

Wednesday - Money and Banking - Chapter 8

Thursday - Interest Rates and Output: Hicks IS/LM Model - Chapter 9 (and probably start Policy)

Friday - Economics Stability and Policy - Chapter 10 and Controversies concerning International Trade -Chapter 11.