

SYLLABUS
E202, Introduction to Macroeconomics

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COURSE POLICIES

1. In all respects, the policies of the School, Department, IPFW and the University shall be applied in this course.
2. Office hours will be posted on the professor's door, appointments may also be arranged. The Professor's office is Neff 340D.
3. The following grade scale will be applied in this course for determination of final grades:

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|---|------------------|
| A | 100 - 90 percent |
| B | 89 - 80 percent |
| C | 79 - 70 percent |
| D | 69 - 60 percent |
| F | below 60 percent |

All final grade calculations shall be rounded up. In other words, 69.01 and 69.99 percent are both considered 70 percent and will earn the student a grade of C.

4. The majority of undergraduate economics courses this professor has taught have had average final grades that fall within the range centered on 2.0 on a 4.0 scale.
5. Course requirements:
 - A. The MIDTERM examination is worth 40% of the final grade. The FINAL examination is worth 50% of the final grade. The QUIZZES are worth 10% of the final grade, and only the best two quiz scores will be used in this calculation. If a student improves their performance on the final examination by 10 full points above what they earned on the midterm, I will change the weights to midterm 30% and final exam 60%.
 - B. Examinations will consist of objective items. Examinations will be worth 100 points, and will consist of twenty multiple choice questions (worth four

points each), and twenty true-false questions worth one point each) for a total of 100 points.

6. The final examination will be given at the time and place scheduled by the university. No exception is possible.
7. No make-up exams will be permitted. If you cannot attend class at exam time you must make prior arrangements to take an equivalent examination before your classmates. Exceptions may be granted for cases where there was no possibility for an earlier examination, i.e., injuries or illnesses, etc – things clearly beyond the student's control.
8. Academic dishonesty in any form will result in a course grade of F and other sanctions as may be authorized by the university. The overwhelming preponderance of students do not engage in dishonesty, and the professor owes it to these students to strictly police this policy.
9. The provisions of these policies and the course objectives are subject to testing. These policies are also subject to change at the discretion of the professor and do not constitute a binding contract.

COURSE OBJECTIVES

This is an introductory principle of economics course that covers topics in macroeconomics. The breath of topical coverage limits the course objectives to subject matter mastery. The course will present factual material concerning the operation of the aggregate economy as well as the development of rudimentary understanding of economic policy.

In general, the ability to critically evaluate demonstrates the highest cognitive mastery of the material. It is important that this level of understanding be achieved. Therefore, students will find several examination and quiz questions are focused on complex applications or critical evaluation.

Even though there are no grades assigned for class participation, students are encouraged to participate in classroom discussions. The opportunity to have open discourse, to debate, to disagree is critical to a student's learning experience; particularly if students are to develop the ability to critically evaluate economic ideas.

REQUIRED TEXT

David A. Dilts, *Introduction to Macroeconomics, E202*. Fort Wayne: 2003, memo.

SUPPLEMENTAL TEXT

Campbell R. McConnell and Stanley L. Bruce, *Economics, fifteenth edition*. New York: McGraw-Hill. [M&B in the outline]

TENTATIVE COURSE OUTLINE

1. Introduction to Macroeconomics, Economic Policy and the Course

DAD Chapter 1
M & B Chapter 1

2. National Income Accounting

DAD Chapter 2
M & B Chapter 7

3. Unemployment and Inflation

DAD Chapter 3
M & B Chapter 8

4. Aggregate Demand & Supply

DAD Chapter 4
M & B Chapter 11

5. Classical and Keynesian Models

DAD Chapter 5
M & B Chapter 9

6. Equilibrium in the Keynesian Model

DAD Chapter 6
M & B Chapter 10

7. Fiscal Policy

DAD Chapter 7
M & B Chapter 12

MIDTERM EXAMINATION

8. Growth

DAD Chapter 8
M&B Chapter 22

9. Money & Banking

DAD Chapter 8
M & B Chapter 13

10. Multiple Expansion of Money

DAD Chapter 9
M & B Chapter 14

11. Federal Reserve and Monetary Policy

DAD Chapter 10
M & B Chapter 15

12. Economic Stability and Policy

DAD Chapter 11
M & B Chapters 18 & 19

FINAL EXAMINATION