Objective of Module: To provide a basic knowledge of both financial accounting and managerial accounting for students preparing to enroll in an MBA program. By design, this module is an accelerated course that only attempts to give a broad overview of the field. Therefore, only the most important topics in financial and managerial accounting will be covered, including those topics that are most relevant to students preparing for the MBA program.

Instructional Mode: The primary mode of instruction will be the lecture format. Class notes for both the financial accounting and managerial accounting lectures as well as a link to the Topps 2006 Annual Report will be available via Blackboard (elearning.ipfw.edu). These handouts will serve as a foundation for working through various accounting transactions, computations, and reports.

Topics Covered: The module covers topics in both financial accounting and managerial accounting.

Financial Accounting
1. Transaction Analysis and Financial Statements - January 5
2. Accrual Accounting and Adjusting Entries - January 5
4. Accounting for Assets, Liabilities, and Stockholders' Equity - January 7
5. Ratio Analysis - January 7

Managerial Accounting
1. Cost Terminology and Classifications - January 7
2. Transaction Analysis for a Manufacturing Firm - January 9
3. Cost Volume Profit Analysis - January 9
4. Budgets and Variance Analysis - January 9
5. Relevant Costs in Decision Making and Capital Budgeting - January 9

Course Grade: Your grade for the module will be assigned by the instructor as either “pass” or “fail”. A take home test will be distributed to students that will be returned to the instructor prior to the due date for grade submission. In order to pass the module, attendance at all three sessions of the module and a minimum grade of 70% on the take home test is required.