

Dr. Carolyn Fabian Stumph

This is my sixth year at IPFW. I enjoy teaching and I hope that you learn a great deal in this course.

My office hours are listed below, but I am usually around. Please feel free to stop by or contact me at any time.

Office Hours: Tuesday/Thursday 12 to 1 pm or by appointment
Office: Neff Hall, 340F
Work: 481-6475
Fax: 481-6879
Email: stumphc@ipfw.edu

SYLLABUS

Introduction to Macroeconomics

Economics 202, section 3
Indiana University/Purdue University Fort Wayne

Spring 2009

Course Objective:

Okay, so you have learned how firms and individuals make decisions. But who makes the decisions that govern how much you pay in taxes? Who makes the decisions about how much interest you pay on your home, car or credit card loans? What will happen to the economy after the 2008 crisis? By the time we finish this course, you will have an understanding of the answers to these and other important questions about your economy. This will make you a more informed citizen and a better voter.

This course provides an overview of the principles of macroeconomics. It will describe the economic factors that can lead to a better standard of living and explain the causes of recession, unemployment and inflation. We will examine how policy choices can provide remedies to these problems. We will also examine the interdependence and the role of the United States in the world economy.

Economics 202 supports the Doermer School of Business learning objectives through the development of analytical skills for understanding the macroeconomic environment in which firms operate and preparation for lifelong learning through the ability to apply abstract concepts.

Required Text:

Mankiw, N.G., Principles of Macroeconomics, fifth edition, Thomson South-Western, 2009.

Note: the selected text includes your code to access the supplementary materials available only through Blackboard. Computer access and familiarity are required for this course. If you purchased a used textbook, please contact me for instructions on purchasing the access code separately.

Course Requirements:

Your final grade will be determined as follows:

The two best scores from the first three scheduled exams (200 each) (see course outline for dates)	400 points
Exam #4 (during finals week)	200
Class participation/attendance*	50 points
Online quizzes**	<u>100 points</u>
Total possible points	750 points.

*You must **earn** (points not yours to lose) the class participation points. You can earn points through good class attendance and active participation in class discussion (both asking questions and providing answers). A suggested guide to the assignment of class participation points follows:

Attendance\Participation	Extensive	Moderate	Limited	None
Excellent (0 misses)	50	50	50	50
Good (1-2 misses)	50	50	30	20
Moderate (3 misses)	50	40	30	10
Weak (4-5 misses)	20	10	0	0
Poor (more than 5)	0	0	0	0

**There is an online quiz for each chapter. You can take each quiz two times and the highest score will be recorded on your course record. Your top ten scores will be used to calculate your quiz grade. Each quiz is 20 points and the total will be adjusted to the indicated 100 points. The quizzes for each chapter will close at noon on the date of the exam on which the chapter is covered.

Course Outline/Schedule/Reading Assignments:

Date	Topic	Reading Assignment
January 13 and 15	Introduction and Micro Foundations	Chapters 1, 2 and 4
January 20 and 22	A Nation's Income and Cost of Living	Chapters 10 and 11
January 27 and 29	Production and Growth	Chapter 12
February 3	Review for Exam #1	Exam 1 will cover chapters 1, 2, 4, 10, 11 and 12
February 5	EXAM #1	
February 10	The Financial System	Chapter 13

February 12	CLASS CANCELLED	
February 17	Basic Finance	Chapter 14
February 19 and 24	Unemployment	Chapter 15
February 24	Review for Exam #2	Exam 2 will cover chapters 13, 14 and 15
February 26	EXAM #2	
March 3 and 5	The Monetary System	Chapter 16
March 17 and 19	Inflation	Chapter 17
March 24 and 26	Open economy in the long run	Chapter 18
March 31	Review for Exam #3	Exam 3 will cover chapters 16, 17 and 18
April 2	EXAM #3	
April 7 and 9	Open economy theory	Chapter 19
April 14 and 16	AS/AD	Chapter 20
April 21 and 23	Monetary and Fiscal Policy	Chapter 21
April 28	Debates	Chapter 23
April 30	Review for Exam #4	Exam 4 will cover chapters 19, 20, 21 and 23
May 5	EXAM #4	10:30 am to 12:30 pm (scheduled per the registrar)

ECONOMICS IS NOT A SPECTATOR SPORT!

DISABILITIES STATEMENT: If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658) as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>